Senior Underwriter - Risk Services

Atradius

The Atradius Group provides trade credit insurance, surety and collections services worldwide, and has a presence through 160 offices in 52 countries. The products offered by Atradius protect companies around the world against the default risks associated with selling goods and services on credit.

At Atradius, we believe in personal development and the Growth Mindset. Our Culture is based on teamwork, reliable accountability, constantly improving and unrivalled service. Read on more on our Career site: https://careers.atradius.com/en/careers.

Department Description

Risk Services

Job Description

Through its US subsidiary, Atradius Trade Credit Insurance Inc, an opportunity exists for an experienced credit professional to join our Underwriting Team as a Senior Underwriter. For the right individual, this is an opportunity to work together in a professional environment where everyone's contribution is valued.

In this position your key responsibilities will be:

- Evaluate and approve new limit requests within delegated authorities while applying underwriting principles and procedures in line with corporate governance.
- Establish credit insurance exposure thresholds for aggregate risk appetite and accurately maintain risk scores/ratings on buyers within delegated authorities
- Set and articulate underwriting strategies for each known buyer group, buyer and sector within the portfolio
- Monitor the exposure development of the portfolio and modify the underwriting risk management approach as necessary based on the continual risk assessment of the market, sector, and buyer to optimize the claims ratio
- Prepare and present formal recommendations to the Credit Committee based on fundamental credit analysis for customer requests exceeding specific risk thresholds
- Serve as the Risk liaison to commercial team, brokers, and customers, managing expectations around risk underwriting, pending Credit Committee decisions, and recommended risk appetite.
- Participate in any relevant calls and buyer or customer visits to enhance portfolio risk management and excellence
- Ad-hoc project specific deliverables as required

Technical Skills include:

- Identify appropriate market intelligence to support sustainable and real-time underwriting strategies.
- Analyze corporate financial statements, annual reports and press reports to establish an opinion on the underlying creditworthiness of risks assumed.
- Demonstrate a clear understanding of all components of financial statements (income statement, balance sheet, cash flow & accompanying notes)
- Leverage soft credit information using credit rating methodology, proprietary information sources, industry specific credit bureaus, and bottom-up Underwriting strategies to maximize Risk Excellence.

What qualification should you have? The ideal candidate will have the following profile:

•A bachelor’s degree in business, finance or economics, and 5 years of commercial credit and/or commercial lending experience with an emphasis on financial analysis.
•Master’s degree and/or Credit/Finance Certificate from an accredited organization.
•Effective written and verbal communication skills are critical for the position as you will be providing regular updates and recommendations to our Risk and Country Directors.

What do we offer?

•Annual Salary: $80,000 - $100,000 based on experience and location, plus potential annual bonus.
•Hybrid in-person/remote work schedule with periodic ‘all hands’ office days required
•Generous paid time off policy with a minimum of three weeks of vacation for all regular, full-time employees plus 11 scheduled and 8 floating holidays, and 45 hours of sick leave annually.
•Up to 12 weeks of paid parental leave for eligible employees, inclusive of birth, adoption, or foster/child placement. Eligibility and duration vary by years of service and applicable policy.
•401k benefit including 100% matching contributions up to 6% of eligible base earnings along with annual profit sharing
•Company subsidized Health and Dental care coverage
•Company paid Vision, Life Insurance/AD&D, Disability plans
•Education Assistance Program and optional benefits including gym membership, legal services, pet insurance, etc.

Equal opportunities for all

The success of our organisation stands with the quality of our people and the ideas they have. Insights and innovative solutions for our customers are the result of an interplay of cultures, knowledge and experience. That is why diversity is extremely important to Atradius. To ensure that all colleagues within Atradius can develop their qualities, we promote an inclusive culture in which everyone feels involved and valued. We encourage and welcome everyone to apply to our positions.

Do you have any questions about our offer?

Susan PAULSON, Human Resources, is available by e-mail at susan.paulson@atradius.com.

I am Atradius! - Do you want to know who we are?

Get to know Atradius colleagues in this video:
https://www.youtube.com/watch?v=NnsgT04OpTU&t=4s

Atradius is a global provider of credit insurance, bond and surety, collections and information services, with a strategic presence in over 50 countries. The products offered by Atradius protect companies around the world against the default risks associated with selling goods and services on credit. Atradius is a member of Grupo Catalana Occidente (GCO.MC), one of the largest insurers in Spain and one of the largest credit insurers in the world.
You can find further information on our website: https://group.atradius.com